

**ALMA PUBLIC SCHOOLS
OPERATING MILLAGE RENEWAL PROPOSAL**

This proposal will allow the school district to levy the statutory rate of 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2014 tax levy.

Shall the currently authorized millage rate limitation of 18 mills (\$18.00 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Alma Public Schools, Gratiot, Montcalm and Isabella Counties, Michigan, be renewed for a period of 20 years, 2015 to 2034, inclusive, to provide funds for operating purposes; if approved, the estimate of the revenue the school district will collect the first year of levy, 2015, is approximately \$2,211,000 (this is a renewal of millage which will expire with the 2014 tax levy)?

**ALMA PUBLIC SCHOOLS
OPERATING MILLAGE RENEWAL PROPOSAL
EXEMPTING PRINCIPAL RESIDENCE
AND OTHER PROPERTY EXEMPTED BY LAW
18 MILLS FOR 20 YEARS**