

Lakeview Community Schools

Achieving Quality Education for all Learners Through Teamwork

**602 Washington Street
Lakeview, Michigan 48850**

**Phone: 989-352-6226
Fax: 989-352-8245**

*Kelly Nielsen, Superintendent
Laura Taylor, Business Clerk
Denise Kurtze, Administrative Assistant*



www.lakeviewschools.net

CERTIFICATION OF BALLOT PROPOSITION

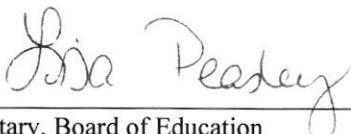
TO: Montcalm County Clerk, Kristen Millard

In compliance with Public Act 116, Public Acts of Michigan, 1954, as amended (the "Act"), attached is a certified copy of the ballot proposition language approved by the Board of Education of Lakeview Community Schools to be placed before the voters at the election to be held on Tuesday, May 3, 2022.

Pursuant to the Act, a summary of the ballot proposition and an address where the full text of the proposal may be obtained must be included in the registration and election notices.

Please provide us with a proof copy of the ballot proposition language prior to printing the ballots.

Dated: January 11, 2021

By 
Secretary, Board of Education

Lakeview Community Schools, Montcalm, Mecosta and Kent Counties, Michigan (the "District")

A regular meeting of the board of education of the District (the "Board") was held:

- in the Lakeview High School, within the boundaries of the District,
- electronically through _____ with identification number _____

on the 10th day of January, 2022, at 7:00 o'clock in the p.m. (the "Meeting")

The Meeting was called to order by Ed Jonaitis, President.

Present: Members Jennifer Schwandt, Brad Peasley, Ed Jonaitis, Melissa Stevens, Lisa Peasley

Absent: Members Todd Olson, Dave England

The following preamble and resolution were offered by Member Lisa Peasley and supported by Member Melissa Stevens:

WHEREAS:

1. In the opinion of this Board it is necessary and expedient to ask voters whether to approve a bond project consisting of remodeling, including security improvements to, furnishing and refurnishing and equipping and re-equipping school buildings and facilities; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; and developing and improving athletic fields and facilities, driveways, parking areas, and sites.

2. This Board estimates the necessary cost of the project to be Thirty-Three Million Six Hundred Forty-Nine Thousand Two Hundred Ninety-Six Dollars (\$33,649,296).

3. It will be necessary for the District to borrow the sum of Thirty-Three Million Six Hundred Thousand Dollars (\$33,600,000) and issue the bonds of the District therefor, the remaining funds to be derived from the investment of the bond proceeds.

4. This Board intends to submit a proposition at a special election to be held on Tuesday, May 3, 2022.

5. On or before 4:00 p.m. on Tuesday, February 8, 2022, the Board shall certify any ballot proposition to be submitted to the voters at such election to the election coordinator or coordinators designated to conduct elections within the District (the "Election Coordinator").

NOW, THEREFORE, BE IT RESOLVED THAT:

1. A special election of the school electors of the District be called and held on Tuesday, May 3, 2022.

2. The proposition to be voted on at the special election shall be stated on the ballots in substantially the form as set forth in Exhibit A.

3. The Election Coordinator is requested to:

- a. Utilize Greenville Daily News, a newspaper published or of general circulation within the District, for publication of notices in accordance with the election law requirements.
- b. Utilize ballot proposition summary information, as prepared by legal counsel, in the forms of the notices of last day of registration and election in substantially the form as set forth in Exhibit B attached hereto.
- c. Provide a proof copy of the ballot to the District and its legal counsel in sufficient time to allow the ballot to be proofread prior to printing.

4. This Board estimates the period of usefulness of the improvements for which bonds of the District in the amount of Thirty-Three Million Six Hundred Thousand Dollars (\$33,600,000) are to be issued to be not less than thirty (30) years.

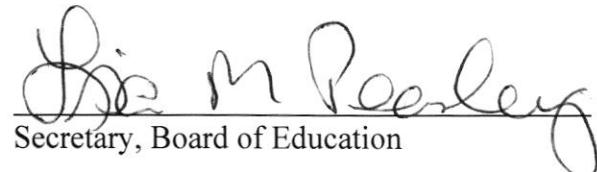
5. The Secretary of this Board is hereby authorized and directed to file a copy of this resolution with the Election Coordinator and with any Election Clerk or clerks designated to conduct elections within the District by 4:00 p.m., on Tuesday, February 8, 2022.

6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members Jennifer Schwandt, Brad Peasley, Ed Jonaitis, Melissa Stevens, Lisa Peasley

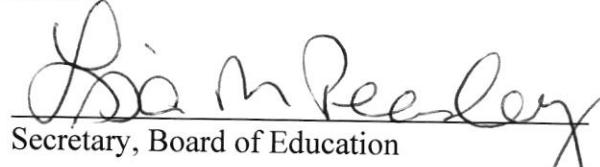
Nays: Members

Resolution declared adopted.



Brad M. Peasley
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Lakeview Community Schools, Montcalm, Mecosta and Kent Counties, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).



Brad M. Peasley
Secretary, Board of Education

CJI/klg

EXHIBIT A

LAKEVIEW COMMUNITY SCHOOLS BONDING PROPOSAL

Shall Lakeview Community Schools, Montcalm, Mecosta and Kent Counties, Michigan, borrow the sum of not to exceed Thirty-Three Million Six Hundred Thousand Dollars (\$33,600,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, including security improvements to, furnishing and refurnishing and equipping and re-equipping school buildings and facilities; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; and developing and improving athletic fields and facilities, driveways, parking areas, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2022 is 3.85 mills (\$3.85 on each \$1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.74 mills (\$3.74 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$10,065,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

EXHIBIT B

SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:

LAKEVIEW COMMUNITY SCHOOLS
GENERAL OBLIGATION UNLIMITED TAX BOND PROPOSAL
FOR BUILDING AND SITE PURPOSES IN THE AMOUNT OF
NOT TO EXCEED \$33,600,000

Full text of the ballot proposition may be obtained at the administrative offices of Lakeview Community Schools, 602 Washington Street, Lakeview, Michigan 48850-9153, telephone: (989) 352-6226.

PLEASE TAKE FURTHER NOTICE THAT THE BONDS OF THE SCHOOL DISTRICT, IF APPROVED BY A MAJORITY VOTE OF THE ELECTORS AT THIS ELECTION, WILL BE GENERAL OBLIGATION UNLIMITED TAX BONDS PAYABLE FROM GENERAL AD VALOREM TAXES.